

2019 FORHA BUDGET

REVENUES

| | | |
|------------------------------|----|----------------|
| Assessments | \$ | 439,032 |
| Unit billing | | 11,000 |
| Late fees and other | | <u>8,000</u> |
| Primary Revenues | \$ | 458,032 |
| | | |
| Real Estate Transaction Fees | | |
| Transfer fees | \$ | 93,600 |
| Resale packages | | <u>23,400</u> |
| Total | \$ | <u>117,000</u> |
| | | |
| Total Revenues | \$ | <u>575,032</u> |

EXPENSES

| | | |
|----------------------------------|----|-----------------|
| Labor | \$ | 109,227 |
| Technology | | 34,078 |
| Other | | <u>31,081</u> |
| Total office | \$ | 174,386 |
| | | |
| Legal | | 30,000 |
| | | |
| Insurance | | 30,300 |
| | | |
| Community * | | 7,882 |
| | | |
| Parks and trails* | | 62,828 |
| | | |
| Replacement reserve contribution | | <u>24,410</u> |
| | | |
| Total Operating expense | \$ | 329,806 |
| | | |
| Projects Expenditures * | \$ | <u>323,345</u> |
| | | |
| Total Expenditures | \$ | <u>653,151</u> |
| | | |
| NET CHANGE IN CASH | \$ | <u>(78,119)</u> |
| | | |
| Estimated unrestricted cash | | |
| | | |
| Beginning of year | \$ | 173,000 |
| Net change in cash | | <u>(78,119)</u> |
| End of year | \$ | <u>94,881</u> |

*See supporting detail in page 2

BUDGET SUPPORTING DETAIL

Community and communications programs

| | | |
|-------------------------------|----|--------------|
| Adopt a highway | \$ | 515 |
| Meet the candidates | | 500 |
| Shred day | | 3,000 |
| Visit with Santa | | 567 |
| Peace tree | | 600 |
| New residence welcome | | 700 |
| City / volunteer appreciation | | <u>2,000</u> |
| Total | \$ | 7,882 |

Parks and trails

| | | |
|---------------------------------|----|--------------|
| Grounds maintenance | \$ | 29,000 |
| P & T Maintenance & inspection | | 14,400 |
| P & T Trimming | | 8,000 |
| Vestal annual water bill | | 5,428 |
| Arbors mowing, tree trim, other | | <u>6,000</u> |
| Total | \$ | 62,828 |

Projects

| | | |
|--------------------|----|----------------|
| Vestal Phase 1 | \$ | 311,345 |
| Directories / maps | | <u>12,000</u> |
| Total | \$ | <u>323,345</u> |