

Fair Oaks Ranch Homeowners' Association
July 30, 2019, 7:00 p.m.
Fair Oaks Ranch HOA Conference Room, 7286 Dietz Elkhorn

I. CALL TO ORDER – Carolyn Knopf, President, called the meeting to order at 7:00 p.m. Directors attending were, Secretary Frank Chesworth, Treasurer Gary Williams, Sara Federico, Kristen Koronczok by phone, and Jonathan Lisenby by phone. Not in attendance was Vice President Beki Hutchison and Jonathan Cluck. Guests attending Wes Pieper (with proxy from Bob Sousa), Ken Nichols, Buddy Preuss, Roy Elizondo, Al Schmidt, Charlan Bea, Garry Manitzas, Randell Davis and Seth Mitchell.

II. GUEST COMMENTS –The guest comments began at 7:01 pm and completed at 7:04

President Carolyn Knopf announced that the Parks and Trails Committee would now be chaired by:

Chair: Sara Federico
Co-Chair: Jonathan Lisenby

III. DISCUSSION/CONSIDERATION ITEMS

A. Five-Year Financial Plan – Treasurer, Gary Williams discussed the FORHA Five-Year Financial Plan with the Board. He explained assumptions, inflationary measures, expectations and answered many questions. Carolyn Knopf indicated there would be a slight increase in labor to remain competitive as the current services being provided require a higher level of skill. Biff Chesworth said the inflationary increase suggested for insurance would be satisfactory and pointed out that according to the plan the premiums would not be as much as the actual was 2 years ago until the year 2021. Sara Federico gave a brief presentation on the Parks and Trails and the implementation of phase work at Normal Vestal and Boots Gaubatz parks over the next 5 years.

Following the discussion, Gary Williams announced the dates for the Budget Workshops to be as follows:

Budget Workshop #1 – August 13, 2019
Budget Workshop #2 – August 22, 2019

IV. ADJOURNMENT

At 8:16 pm, there being no further business, the meeting was adjourned.

Submitted by:



Frank Chesworth, Secretary

Prepared by:



Judy Bordman, Business Operations Manager