

Fair Oaks Ranch Homeowners' Association
Budget Workshop #2
September 1, 2020, 7:00 p.m.
Virtual Meeting via Zoom

- I. CALL TO ORDER** – Carolyn Knopf, President, called the meeting to order at 7:00 p.m. Directors attending were, Vice President Becki Hutchison, Secretary Frank Chesworth, Treasurer Buddy Preuss, and Sara Federico. Kristen Koronczok was not in attendance. Guests attending were Wes Pieper (with proxy from Bob Sousa), Ken Nichols, Christine Graham, Stephen May, Denise Fortenberry, Chesley Muenchow, Laurie Perriman, Christopher Gilfillan, and Tom Jaster.

President Knopf announced that due to interest seen on Facebook and Next Door, FORHA will be hosting a Meet the Candidates event prior to the September 17, 2020 Annual Meeting of the Members. Details will follow.

- II. GUEST COMMENTS** –The guest comments began at 7:06 pm and completed at 7:08.

III. 2021 BUDGET WORKSHOP

Treasurer Buddy Preuss read a statement concerning the budgeting process and where the information is compiled from for the budget, he then led the BOD through the 5-year Forecast and Budget Analysis for 2021. He reminded everyone that this meeting was for Budget purposes only and would be just for BOD discussion. No approval of the budget would be made tonight. Business Cases for the Office and Parks and Trails were introduced and will be discussed further at Budget Workshop #2.

During the workshop the business case for Hangtags/ Window Clings for FORHA members and parking at the parks was discussed and it was decided to table this project at this time or leave it in the budget and let the next BOD decide whether or not to implement it.

Discussion was also held about the pros and cons of hiring a part time Parks & Trails employee.

The BOD discussed a possible assessment increase, and all seemed to be leaning toward no increase for 2021, although no vote was taken.

IV. ANNOUNCEMENTS –

- A. September 8, 2020 – Board Meeting via Zoom at 7:00 pm
- B. September 9, 2020 – Meet the Candidates via Zoom at 7:00pm
- C. September 17, 2020 – 2019 Annual Meeting of Members via Zoom at 7:00 pm

V. ADJOURNMENT

At 9:00 pm, Beki Hutchison moved that the meeting be adjourned. Biff Chesworth seconded and there being no further business, the meeting was adjourned.

Submitted by:


Frank Chesworth, Secretary

Prepared by:


Judy Bordman, Business Operations Manager