

# FORHA

## 2020 Budget

### REVENUES

|                     |                      |
|---------------------|----------------------|
| Assessments         | \$ 451,321.00        |
| Unit billing        | \$ 12,000.00         |
| Late fees and other | \$ 5,000.00          |
| Primary Revenues    | <u>\$ 468,321.00</u> |

### Real Estate Transaction Fees

|                 |                      |
|-----------------|----------------------|
| Transfer fees   | \$ 86,000.00         |
| Resale packages | \$ 30,000.00         |
| Total           | <u>\$ 116,000.00</u> |

**Total Revenues** \$ 584,321.00

### EXPENSES

|                                  |                     |
|----------------------------------|---------------------|
| Office                           | \$ 193,322.00       |
| Legal                            | \$ 50,000.00        |
| Insurance                        | \$ 33,180.00        |
| Community *                      | \$ 11,750.00        |
| Taxes                            | \$ 3,329.00         |
| Parks and trails*                | \$ 66,000.00        |
| Replacement reserve contribution | <u>\$ 21,000.00</u> |

Total Operating expense \$ 378,581.00

Projects Expenditures \* \$ 202,275.00

**Total Expenditures** \$ 580,856.00

NET CHANGE IN CASH \$ 3,465.00

Estimated unrestricted cash

|                    |    |                  |
|--------------------|----|------------------|
| Beginning of year  | \$ | 84,171.00        |
| Net change in cash | \$ | 3,465.00         |
| End of year        | \$ | <u>87,636.00</u> |

|                        |    |       |
|------------------------|----|-------|
| Days of Operating Cash | \$ | 84.49 |
|------------------------|----|-------|

Goal for Operating Cash is 80 or more days on hand

\*See supporting detail in page 2  
 BUDGET SUPPORTING DETAIL

**Community & Communications Programs**

|                               |    |                  |
|-------------------------------|----|------------------|
| Adopt a highway               | \$ | 550.00           |
| Meet the candidates           | \$ | 500.00           |
| Shred day                     | \$ | 3,000.00         |
| Visit with Santa              | \$ | 600.00           |
| Peace tree                    | \$ | 600.00           |
| New residence welcome         | \$ | 1,000.00         |
| City / volunteer appreciation | \$ | 2,500.00         |
| Community Events              | \$ | 3,000.00         |
| Total                         | \$ | <u>11,750.00</u> |

**Parks and trails**

|                                |    |                  |
|--------------------------------|----|------------------|
| Grounds maintenance            | \$ | 32,000.00        |
| P & T Maintenance & Inspection | \$ | 16,000.00        |
| P & T Trimming                 | \$ | 11,000.00        |
| Vestal annual water bill       | \$ | 5,500.00         |
| Irrigation Maintenance         | \$ | 1,500.00         |
| Total                          | \$ | <u>66,000.00</u> |

**Projects**

|                                  |    |                   |
|----------------------------------|----|-------------------|
| Vestal Phase 1 (2019) & 2 (2020) | \$ | 196,000.00        |
| Office Equipment & Projects      | \$ | 6,275.00          |
| Bylaws Review Project            | \$ | -                 |
| Directories / maps               | \$ | -                 |
|                                  | \$ | <u>202,275.00</u> |

\* Shred Day Expense is shown here and donation from GVTC is shown as income

in total for Late fees & Other Revenue, therefore, this is a wash